

STATE OF CALIFORNIA
ELECTRICITY OVERSIGHT BOARD



Gray Davis, Governor

RESOLUTION OF THE ELECTRICITY OVERSIGHT BOARD

Resolution No. 00-08-04.

WHEREAS, Governor Gray Davis has requested that the Electricity Oversight Board (EOB) take certain actions to assure that prices paid for energy procured by and through the California Power Exchange (CalPX) and the California Independent System Operator (CAISO) are reasonable until markets are workably competitive.

NOW, THEREFORE, BE IT RESOLVED, that the EOB directs EOB Staff to take the necessary and appropriate actions to lodge with the Federal Energy Regulatory Commission (FERC) a request that the FERC:

- (1) find that the wholesale electricity markets in California are not workably competitive, and
- (2) take the necessary actions in light of this finding to ensure that the rates paid by California consumers are just and reasonable, consistent with the requirements of the Federal Power Act.

I certify that the foregoing resolution was duly introduced, passed and adopted at a meeting of the Electricity Oversight Board of the State of California held on August 1, 2000. The following Board members voted favorably thereon:

Michael Kahn, Chairman
Bruce Willison, Member

(Original signed by Gary C. Heath)

Gary C. Heath
Executive Director

Date: August 1, 2000